



2021 SASB Disclosure Report



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At Valmont Industries Inc., sustainability is extremely important to our shareholders, customers, team members and the communities in which we live and work. The goal of this report is to connect investors to topics about accounting metrics, energy management, employee health and safety, fuel economy and emissions in use-phase, materials sourcing and remanufacturing design and services. All data shared is for fiscal year 2021 unless noted otherwise.

| TOPIC | ACCOUNTING METRIC | CATEGORY | UNIT OF MEASURE | CODE | 2021 |
|---------------------------------------|--|--------------|-----------------------------|----------------|----------------|
| Energy Management | Total Energy Consumed | Quantitative | Gigajoules (GJ) | RT-IG-130a.1 1 | 611,783,960 |
| | Percentage Grid Electricity | Quantitative | % of Total Energy | RT-IG-130a.1 2 | 98.70% |
| | Percentage Renewable Energy | Quantitative | % of Total Energy | RT-IG-130a.1 | 2.3% |
| Employee Health & Safety | Total Recordable Incident Rate (TRIR) | Quantitative | Rate per 100 Employees | RT-IG-320a.1 | 2.27 |
| | Fatality Rate | Quantitative | Rate per 100 Employees | RT-IG-320a.2 | Not Included |
| | Near Miss Frequency Rate (NMFR) | Quantitative | Rate per 100 Employees | RT-IG-320a.3 | Not Included |
| Fuel Economy & Emissions In Use-Phase | Sales-weighted fleet fuel efficiency for medium- and heavy-duty vehicles | Quantitative | Gallons per 1,000 ton-miles | RT-IG-410a.1 | Not Applicable |
| | Sales-weighted fuel efficiency for non-road equipment | Quantitative | Gallons per hour | RT-IG-410a.2 | Not Applicable |
| | Sales-weighted fuel efficiency for stationary generators | Quantitative | Watts per gallon | RT-IG-410a.3 | Not Applicable |
| | Sales-weighted emissions of: (1) nitrogen oxides (NOx), and (2) particulate matter (PM) for: (a) marine diesel engines, (b) locomotive diesel engines, (c) on-road medium- and heavy-duty engines, and (d) other non-road diesel engines. | Quantitative | Grams per kilowatt-hour | RT-IG-410a.4 | Not Applicable |

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| TOPIC | ACCOUNTING METRIC | CATEGORY | UNIT OF MEASURE | CODE | 2021 |
|-----------------------------------|--|-------------------------|--------------------|--------------|--|
| Remanufacturing Design & Services | Revenue from manufactured products and remanufacturing services | Quantitative | Reporting currency | RT-IG-440b.1 | Not Applicable |
| Material Sourcing | Description of the management of risks associated with the use of critical materials | Discussion and Analysis | N/A | RT-IG-440a.1 | <p>At Valmont, we manufacture machinery, structures and support products that are integrated with technology, allowing our customers to better conserve resources and improve lives. To create these products, we work with suppliers around the globe to source raw materials, components and parts that are incorporated into our manufacturing process. We do not source conflict minerals directly from smelters or mines. However, we do evaluate our product lines to determine which components of our products supplied by third parties contain tin, tungsten, tantalum, and / or gold. We have policies and processes in place to manage risks related to the supply of these materials, including risks related to availability and access, price volatility, human rights practices throughout the supply chain, and geopolitical uncertainty. These key processes and policies include:</p> <ul style="list-style-type: none"> • Multi-supplier sourcing strategies utilized where available to mitigate risk of availability and access related to a single supplier. • Multi-location sourcing strategies utilized to mitigate risk of geopolitical uncertainty. • Raw materials specifications are rooted in American Society for Testing and Materials (ASTM) industry standards, allowing for designs based on performance rather than material availability. Alternative materials can be used to mitigate risk related to availability and access • Long-term agreements negotiated with key suppliers to mitigate the risk of price volatility. • Education of suppliers on Valmont expectations with respect to the integrity of its supply chain, including requiring adherence to the Valmont Quality Handbook for External Suppliers. • Adherence to the Valmont Global Conflict Minerals Policy to help ensure responsible sourcing of conflict minerals in our supply chain. If determined that a third-party component contains any of these minerals, we survey the suppliers of the product component on their sourcing, using an industry-approved survey for conflict minerals. • Robust supplier audit program with follow-on diligence processes, involving the following critical components: (1) Formal supplier selection, classification and audit (2) Supplier risk is evaluated in two tiers, based on spend and component criticality (3) We have deployed a supplier relationship management tool (SRM) to support ongoing supplier collaboration and life cycle management. <p>Please see the Valmont's Conflict Minerals Policy Statement for additional background on how we manage our supply chain and critical materials.</p> |

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| ACTIVITY METRIC | CATEGORY | UNIT OF MEASURE | CODE | 2021 |
|--|--------------|-----------------|---------------|-------------|
| Number of units produced by product category | Quantitative | Number | RT-IG-000.A | Proprietary |
| Number of Employees | Quantitative | Number | RT-IG-000.B 6 | 11,040 |



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Report Profile: Data is as of fiscal year 2021